

# Download Rural Development And Regional Rural Banks

The Regional Rural Banks were established with a view to develop such type of banking institutions which could function as a commercial organization in rural areas. Structure and Functions of the Regional Rural Banks! The Regional Rural Banks (RRBs) aimed at providing credit and other facilities to the small and marginal farmers, agricultural labourers, artisans and small entrepreneurs in rural areas. History. Regional Rural Banks were established under the provisions of an Ordinance passed in September 1975 and the RRB Act 1976 to provide sufficient banking and credit facility for agriculture and other rural sectors. Regional Rural Banks – An Overview History of RRBs: A Regional Rural Bank is popularly known as "Gramin bank". The development process of RRBs started with the promulgation of an