

Download Financial Derivatives And The Globalization Of Risk

Financial Derivatives and the Globalization of Risk (Public Planet Books) [Benjamin Lee, Edward LiPuma] on Amazon.com. *FREE* shipping on qualifying offers. The market for financial derivatives is far and away the largest and most powerful market in the world. A financial transaction tax is a levy on a specific type of financial transaction for a particular purpose. The concept has been most commonly associated with the financial sector; it is not usually considered to include consumption taxes paid by consumers. The global financial system is the worldwide framework of legal agreements, institutions, and both formal and informal economic actors that together facilitate international flows of financial capital for purposes of investment and trade financing. Financial crisis highlights potential for tension. Globalization not only creates opportunities, it also carries risks. The varying pace of change in the three key areas of international economic relations (economic, financial, and exchange rate policy) has proved problematic.